

1990

1990

45%  
1994/1990

.1999

### Abstract

The Algerian government has launched a campaign to solve the economic problems to it has been confronted since 1990.

These problems are identified in disequilibrium related to investment, increasing inflation and the difference between official and real prices.

All these functional disequilibriums have influenced the economic enterprise as well as the national market.

To remedy this situation, the public authorities have relegated the value of the dinar from which the importance of the monetary policy and its impact on the downgrading of the dinar is the object of our present purpose.

©

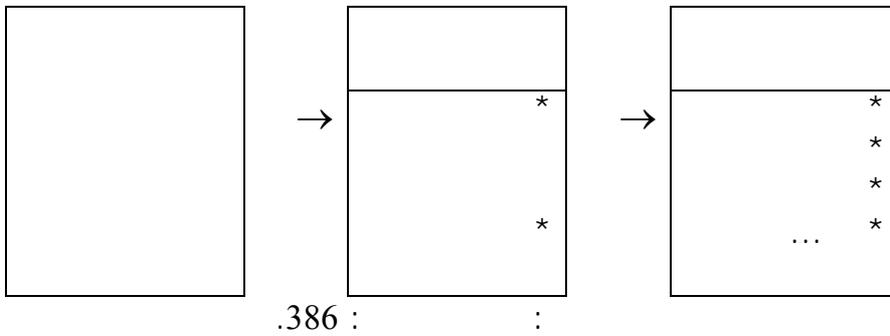
(1)  
(2)

:(3)

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(1)

(1)



- :(4)

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% 45

(1) 1994 /1990

.(5)

(1)

1996	1995	1994	1993	1992	1991	1990	1989
57.5	44.10	40.8	23.34	21.83	17.47	8.90	7.60
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11

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(3)

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.(4)

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- 1

.(5)

- 2

10

(8)

1995

% 30

91 - 90

% 25

88 - 84

%

(9)

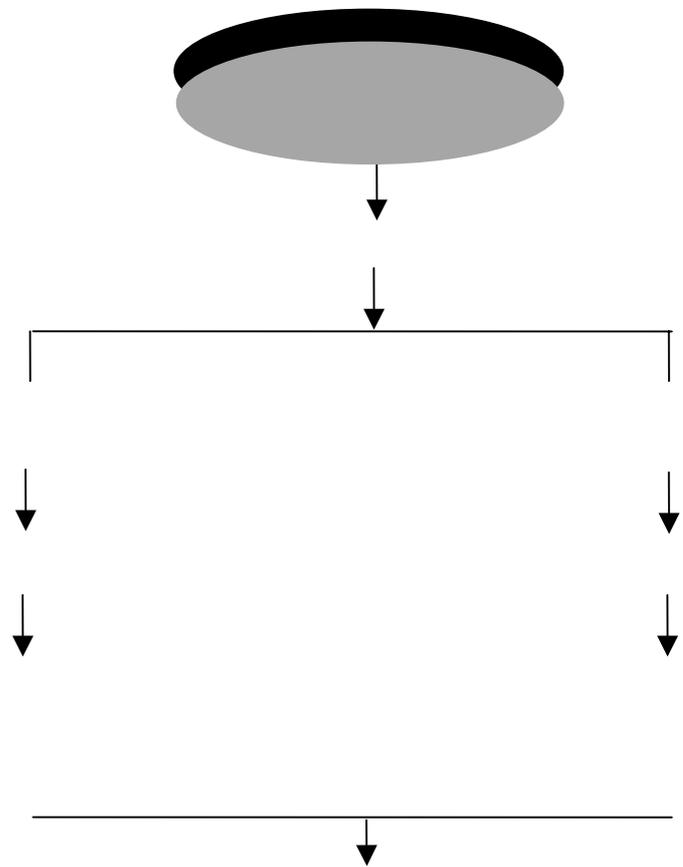
1996

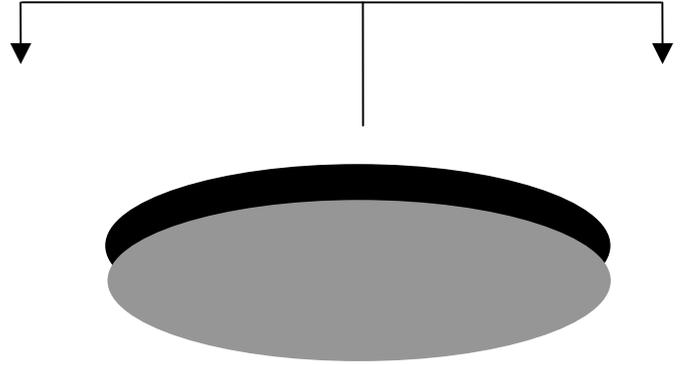
122

.(10) % 100 - 25

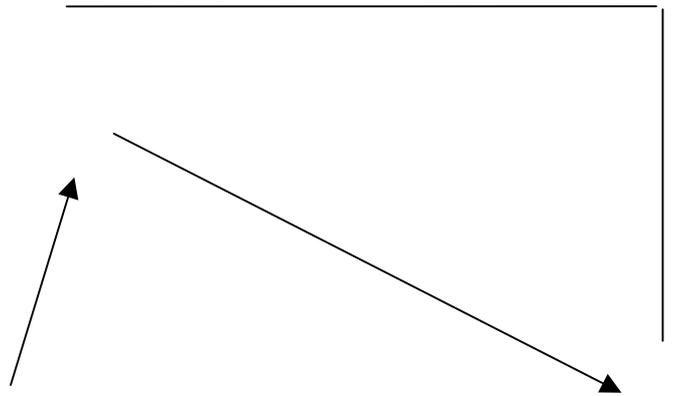
:(11)

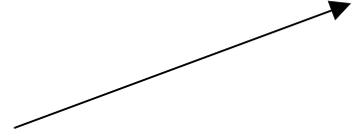
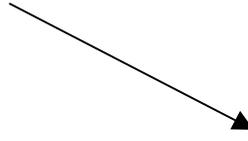
:(3)





(4)

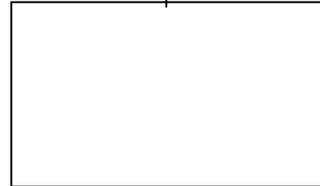
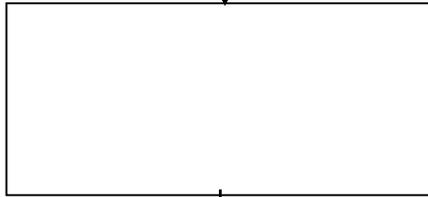
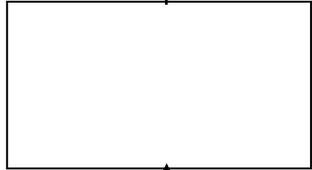
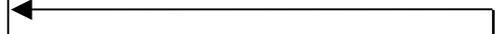




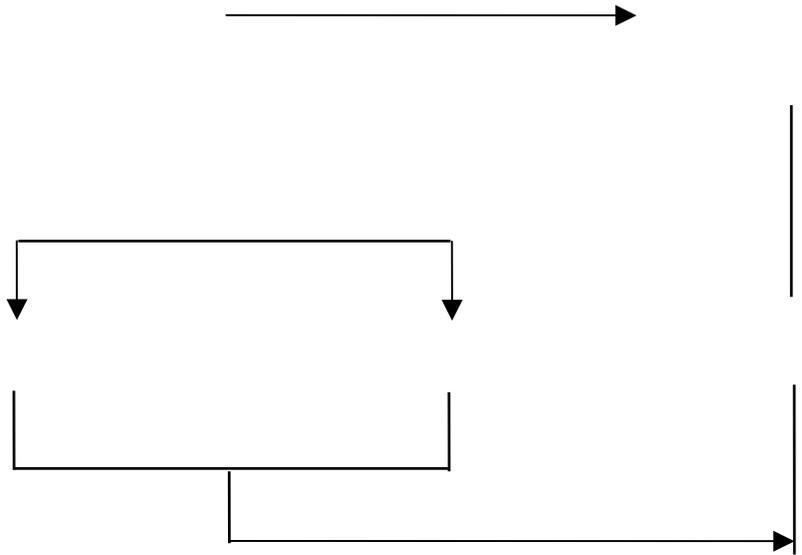
425 :

:

(5)



88



Joel Jalladeau , Philippe Dorbaine, Op.Cit, P: 211 :

[(5) ] - 1

.(2)

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-2

( 3 )

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521 1995  
% 21 1995  
510 1994 276 1995

.(12) 1994 864  
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(13)

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.(14) % 26.1

1996

1995

(15)

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.(16)

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(17) 28 5

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(19)

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.149 1992

-[2]

.10: 1994

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1989

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.388 :

/ :

-[4]

.295 : 1978

1994 : -[5]

.104:

1996/1995

.2: 1995 25 -[6]

.425 : -[7]

-[8]

: 1992

.45

.5: 1996 15 -[9]

104 : -[10]

/ -[11]

1988 22-20

.1989 1

.1996 16 1996 10 -[12]

.429 : -[13]

.1996 21 -[14]

: -[15]

.135 -117:

[16]- OP. CIT , p : 116 -[17]

1996

.(44) :

.431 : -[18]

□ : -[19]

.135